35 S. Lindan Avenue • Quincy, CA 95971 • 530.283.7305 • Fax 530.283.3557

April, 2009

Dear Shareholder,

As we present the accompanying financial information for 2008, there is no dispute that our country is facing some of the most troubled economic times that we have seen in decades. As a result, the financial performance of Plumas Bancorp was impacted by the economic downturn that deepened as the year went on. We are disappointed with our 2008 performance as it compares to previous years, but we are encouraged by the profitability of our core business net of loan loss provisions. Despite these challenges, we were able to post a modest profit, maintain the high levels of liquidity needed to meet our customers' needs, and continue to focus on and support our local communities. Fortunately, our Company has prudently built capital reserves over the years to withstand such downturns in business that inevitably come with declines in the economic cycle.

Even though the Company's underlying business remains strong, the housing and general economic slowdown has led to an increase in non-performing assets. We are continuing our significant efforts to address asset quality as we work through this period. Given the complex nature of the current economic environment, it will take some time to work through these issues.

On a more positive note, these demanding economic times also offer opportunity. Our new team of seasoned Small Business Administration (SBA) banking professionals is producing solid growth in this specialty area of lending. As planned, this team is taking advantage of opportunities presented by the increasing demand for this type of lending due to the current credit markets. Also, our new Redding branch office is adding numerous banking relationships, demonstrating the vibrancy of this market. Finally, we are well on our way to unveiling a new on-line banking service this summer. This new service will offer expanded internet access in a 24/7 environment.

With this annual report, we also want to give special acknowledgment to an individual who played a vital role in the history and success of Plumas Bancorp. Jerry V. Kehr retired at the end of 2008 as a member of the Board of Directors after almost thirty years of service. We are grateful for the solid leadership he provided over the years as a community-minded businessman that has represented the best of Plumas Bancorp.

In keeping with the current economic climate, you will notice that this report is presented in a more cost-conscious form than in the past. We appreciate your support and confidence in Plumas Bancorp and hope you can join us at our Annual Shareholder meeting on May 20. (See details on the backside of this letter.)

Sincerely,

Douglas N. Biddle

President and Chief Executive Officer

Daniel E. West

Chairman of the Board

Plumas Bancorp Annual Meeting

May 20, 2009 at 10:30 a.m.
Plumas Bancorp Credit Administration Office
32 Central Avenue, Quincy, CA 95971

Corporate Headquarters & Mailing Address

Plumas Bancorp & Plumas Bank 35 S. Lindan Avenue, Quincy, CA 95971 530.283.7305

Corporate Website

www.plumasbank.com

Transfer Agent & Registrar

Computershare 1745 Gardena Avenue, Glendale, CA 91204 800.835.8778

Shareholders who have questions regarding their ownership in Plumas Bancorp may call Andrew Ryback at Plumas Bancorp Administrative Offices at 530.283.7305.

Stock Market

Listed on NASDAQ Symbol: PLBC

Independent Auditors

Perry-Smith LLP 400 Capitol Mall, Suite 1200, Sacramento, CA 95814

SEC Reports & Additional Information

Plumas Bancorp, upon request and without charge, will provide shareholders, security analysts and investors a copy of Form 10-K filed with the Securities and Exchange Commission. To request a copy by mail, please contact our Administrative Offices. To view a pdf version online, please go to our website at www.plumasbank.com.

PLUMAS BANCORP CONDENSED CONSOLIDATED BALANCE SHEET

(In thousands) (Unaudited)

As of December	31,
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	As of December 31,			
	2008	2007	Dollar Change	Percentage Change
ASSETS				
Cash and due from banks	\$18,791	\$ 13,207	\$5,584	42.3%
Federal funds sold	. ,		_	
Investment securities	38,374	55,292	(16,918)	-30.6%
Loans, net of allowance for loan losses	359,072	349,302	9,770	2.8%
Premises and equipment, net	15,764	14,666	1,098	7.5%
Intangible assets, net	821	1,037	(216)	-20.8%
Bank owned life insurance	9,766	9,428	338	3.6%
Real estate and vehicles acquired through foreclosure	4,277	537	3,740	696.5%
Accrued interest receivable and other assets	10,310	9,646	664	6.9%
Total assets	\$457,175	\$453,115	\$4,060	0.9%
LIABILITIES AND SHAREHOLDERS' EQUITY				
Deposits	\$371,493	\$391,940	\$(20,447)	-5.2%
Short-term borrowings	34,000	7,500	26,500	353.3%
Accrued interest payable and other liabilities	5,935	6,226	(291)	-4.7%
Junior subordinated deferrable interest debentures	10,310	10,310		0.0%
Total liabilities	421,738	415,976	5,762	1.4%
Shareholders' equity	35,437	37,139	(1,702)	-4.6%
Total liabilities and shareholders' equity	\$457,175	\$453,115	\$4,060	0.9%

PLUMAS BANCORP CONDENSED CONSOLIDATED STATEMENTS OF INCOME

(In thousands, except per share data) (Unaudited)

FOR THE YEAR ENDED DECEMBER 31,	2008	2007	Dollar Change	Percentage Change
Interest income	\$25,440	\$30,284	\$(4,844)	-16.0%
Interest expense	5,364	8,536	(3,172)	-37.2%
Net interest income before provision for loan losses	20,076	21,748	(1,672)	-7.7%
Provision for loan losses				
Net interest income after provision for loan losses	4,600	800	3,800	475.0%
Non-interest income	15,476	20,948	(5,472)	-26.1%
Non-interest expenses	5,091	5,448	(357)	-6.6%
	20,475	19,671	804	4.1%
Income before income taxes	92	6,725	(6,633)	-98.6%
Provision (benefit) for income taxes	(212)	2,502	(2,714)	-108.5%
Net income	\$304	\$4,223	\$(3,919)	-92.8%
Basic earnings per share				
• •	\$0.06	\$0.85	\$(0.79)	-92.9%
Diluted earnings per share	\$0.06	\$0.84	\$(0.78)	-92.9%
FOR THE THREE MONTHS ENDED DECEMBER 31,	2008	2007	Dollar Change	Percentage Change
DECEMBER 31,			Change	Change
	\$5,794	\$7,475	\$(1,681)	-22.5%
DECEMBER 31, Interest income	\$5,794 1,058	\$7,475 2,079	\$(1,681) (1,021)	-22.5% -49.1%
DECEMBER 31, Interest income Interest expense	\$5,794	\$7,475	\$(1,681)	-22.5%
Interest income Interest expense Net interest income before provision for loan losses Provision for loan losses	\$5,794 1,058	\$7,475 2,079	\$(1,681) (1,021)	-22.5% -49.1%
Interest income Interest expense Net interest income before provision for loan losses Provision for loan losses Net interest income after provision for loan losses	\$5,794 1,058 4,736	\$7,475 2,079 5,396	\$(1,681) (1,021) (660)	-22.5% -49.1% -12.2%
Interest income Interest expense Net interest income before provision for loan losses Provision for loan losses	\$5,794 1,058 4,736 2,910	\$7,475 2,079 5,396 300	\$(1,681) (1,021) (660) 2,610	-22.5% -49.1% -12.2% 870.0%
Interest income Interest expense Net interest income before provision for loan losses Provision for loan losses Net interest income after provision for loan losses	\$5,794 1,058 4,736 2,910 1,826 1,326	\$7,475 2,079 5,396 300 5,096 1,453	\$(1,681) (1,021) (660) 2,610 (3,270) (127)	Change -22.5% -49.1% -12.2% 870.0% -64.2% -8.7%
Interest income Interest expense Net interest income before provision for loan losses Provision for loan losses Net interest income after provision for loan losses Non-interest income	\$5,794 1,058 4,736 2,910 1,826 1,326 5,544	\$7,475 2,079 5,396 300 5,096 1,453 5,238	\$(1,681) (1,021) (660) 2,610 (3,270) (127) 306	Change -22.5% -49.1% -12.2% 870.0% -64.2% -8.7% 5.8%
Interest income Interest expense Net interest income before provision for loan losses Provision for loan losses Net interest income after provision for loan losses Non-interest income Non-interest expenses	\$5,794 1,058 4,736 2,910 1,826 1,326 5,544 (2,392)	\$7,475 2,079 5,396 300 5,096 1,453 5,238 1,311	\$(1,681) (1,021) (660) 2,610 (3,270) (127) 306 (3,703)	Change -22.5% -49.1% -12.2% 870.0% -64.2% -8.7% 5.8% -282.5%
Interest income Interest expense Net interest income before provision for loan losses Provision for loan losses Net interest income after provision for loan losses Non-interest income Non-interest expenses Income (loss) before income taxes	\$5,794 1,058 4,736 2,910 1,826 1,326 5,544 (2,392) (1,034)	\$7,475 2,079 5,396 300 5,096 1,453 5,238 1,311 447	\$(1,681) (1,021) (660) 2,610 (3,270) (127) 306 (3,703) (1,481)	Change -22.5% -49.1% -12.2% 870.0% -64.2% -8.7% 5.8% -282.5% -331.3%
Interest income Interest expense Net interest income before provision for loan losses Provision for loan losses Net interest income after provision for loan losses Non-interest income Non-interest expenses Income (loss) before income taxes Provision (benefit) for income taxes	\$5,794 1,058 4,736 2,910 1,826 1,326 5,544 (2,392)	\$7,475 2,079 5,396 300 5,096 1,453 5,238 1,311	\$(1,681) (1,021) (660) 2,610 (3,270) (127) 306 (3,703)	Change -22.5% -49.1% -12.2% 870.0% -64.2% -8.7% 5.8% -282.5%
Interest income Interest expense Net interest income before provision for loan losses Provision for loan losses Net interest income after provision for loan losses Non-interest income Non-interest expenses Income (loss) before income taxes Provision (benefit) for income taxes	\$5,794 1,058 4,736 2,910 1,826 1,326 5,544 (2,392) (1,034)	\$7,475 2,079 5,396 300 5,096 1,453 5,238 1,311 447	\$(1,681) (1,021) (660) 2,610 (3,270) (127) 306 (3,703) (1,481)	Change -22.5% -49.1% -12.2% 870.0% -64.2% -8.7% 5.8% -282.5% -331.3%

PLUMAS BANCORP SELECTED FINANCIAL INFORMATION

(In thousands, except per share data) (Unaudited)

AVERAGE BALANCES FOR THE YEAR ENDED AVERAGE BALANCES FOR THE YEAR ENDED \$447,720 \$464,974 Assets \$402,192 \$419,591 Loans \$355,416 \$353,384 Deposits \$382,279 \$403,772 Equity \$37,343 \$37,041 CREDIT QUALITY DATA Allowance for loan losses \$7,224 \$4,211 Allowance for loan losses as a percentage of total loans \$7,224 \$4,211 Allowance for loan losses as a percentage of total loans \$26,741 \$2,632 Nonperforming loans as a percentage of total loans \$31,018 \$3,169 Nonperforming assets s \$31,018 \$3,169 Nonperforming assets as a percentage of total assets \$6,78% 0,75% Nonperforming assets as a percentage of total assets \$1,587 \$506 Year-to-date net charge-offs as a percentage of average loans \$0,45% \$0.14% State and the charge-offs as a percentage of average load and percentage of average loans \$0,28 \$0.18 Pulluted earnings (loss) per share for the quarter \$0,28 \$0.18 Pulluted	_	December 31,		
Assets \$447,720 \$464,974 Earning assets \$402,192 \$419,591 Loans \$353,416 \$353,384 Deposits \$382,279 \$403,772 Equity \$37,343 \$37,041 CREDIT QUALITY DATA Allowance for loan losses \$7,224 \$4,211 Allowance for loan losses as a percentage of total loans 1,97% 1,19% Nonperforming loans \$26,741 \$2,632 Nonperforming assets \$31,018 \$31,69 Nonperforming loans as a percentage of total loans 7,31% 0,75% Nonperforming assets as a percentage of total assets 6,78% 0,70% Year-to-date net charge-offs \$1,587 \$506 Year-to-date net charge-offs as a percentage of average loans 0,45% 0,14% SHARE DATA Basic earnings (loss) per share for the quarter \$(0,28) \$0,17 Quarterly weighted average shares outstanding 4,780 4,913 Quarterly weighted average diluted shares outstanding 4,787 4,946 Basic earnings per share, year-to-d		2008	2007	
Earning assets \$402,192 \$419,591 Loans \$355,416 \$353,384 Deposits \$382,279 \$403,772 Equity \$37,343 \$37,041 CREDIT QUALITY DATA Allowance for loan losses \$7,224 \$4,211 Allowance for loan losses \$7,224 \$4,211 Allowance for loan losses \$1,1976 \$1,1996 Nonperforming loans \$26,741 \$2,632 Nonperforming loans as a percentage of total loans \$26,741 \$2,632 Nonperforming assets \$31,018 \$3,169 Nonperforming assets \$31,018 \$3,169 Nonperforming assets as a percentage of total loans 7.31% 0.75% Nonperforming assets as a percentage of total assets 6.78% 0.70% Year-to-date net charge-offs as a percentage of average loans 0.45% 0.14% SHARE AND PER SHARE DATA Basic earnings (loss) per share for the quarter \$(0.28) \$0.18 Diluted earnings (loss) per share for the quarter \$(0.28) \$0.17 Quarterly weighted average shares outstanding 4,780 4,913 Quarterly weighted average diluted shares outstanding 4,787 4,946 Basic earnings per share, year-to-date \$0.06 \$0.85 Diluted earnings per share, year-to-date \$0.06 \$0.85 Diluted earnings per share, year-to-date \$0.06 \$0.84 Year-to-date weighted average diluted shares outstanding 4,817 4,963 Year-to-date weighted average shares outstanding 4,817 4,963 Year-to-date weighted average diluted shares outstanding 4,817 4,963 Year-to-date weighted average diluted shares outstanding 4,817 4,963 Year-to-date weighted average diluted shares outstanding 4,835 5,005 Book value per share Cash dividends paid per share, year-to-date \$0.24 \$0.30 Cash dividends paid per share, year-to-date \$0.24 \$0.30 Total shares outstanding 4,775 4,869 QUARTERLY KEY FINANCIAL RATIOS Annualized return (loss) on average equity (14.5)% 9,1% Annualized return (loss) on average equity (14.5)% 9,1% Annualized return (loss) on average assets (1.2)% 0.74% Net interest margin 4,70% 5,15% Efficiency ratio 9,15% 76.5%	AVERAGE BALANCES FOR THE YEAR ENDED			
Loans	Assets	\$447,720	\$464,974	
Deposits \$388,2,79 \$403,772	Earning assets	\$402,192	\$419,591	
Equity \$37,343 \$37,041 CREDIT QUALITY DATA Allowance for loan losses \$7,224 \$4,211 Allowance for loan losses as a percentage of total loans 1,97% 1,19% Nonperforming loans \$26,741 \$2,632 Nonperforming assets \$31,018 \$3,169 Nonperforming assets as a percentage of total loans 7,31% 0,75% Nonperforming assets as a percentage of total assets 6,78% 0,70% Year-to-date net charge-offs \$1,587 \$506 Year-to-date net charge-offs as a percentage of average loans 0,45% 0,14% SHARE DATA Basic earnings (loss) per share for the quarter \$(0,28) \$0,18 Diluted earnings (loss) per share for the quarter \$(0,28) \$0,17 Quarterly weighted average shares outstanding 4,780 4,913 Quarterly weighted average diluted shares outstanding 4,787 4,946 Basic earnings per share, year-to-date \$0,06 \$0.84 Year-to-date weighted average shares outstanding 4,817 4,963 Y	Loans	\$355,416	\$353,384	
CREDIT QUALITY DATA \$7,224 \$4,211 Allowance for loan losses as a percentage of total loans 1,97% 1,19% Nonperforming loans \$26,741 \$2,632 Nonperforming assets \$31,018 \$31,69 Nonperforming loans as a percentage of total loans 7,31% 0,75% Nonperforming assets as a percentage of total assets 6,78% 0,70% Year-to-date net charge-offs \$1,587 \$506 Year-to-date net charge-offs as a percentage of average loans 0,45% 0,14% SHARE AND PER SHARE DATA Basic earnings (loss) per share for the quarter \$(0,28) \$0,18 Diluted earnings (loss) per share for the quarter \$(0,28) \$0,17 Quarterly weighted average shares outstanding 4,780 4,913 Quarterly weighted average diluted shares outstanding 4,787 4,946 Basic earnings per share, year-to-date \$0,06 \$0.85 Diluted earnings per share, year-to-date \$0,06 \$0.85 Diluted earnings per share, year-to-date \$0,06 \$0.84 Year-to-date weighted average shares outstanding <td>Deposits</td> <td>\$382,279</td> <td>\$403,772</td>	Deposits	\$382,279	\$403,772	
Allowance for loan losses \$7,224 \$4,211 Allowance for loan losses as a percentage of total loans 1,97% 1,19% Nonperforming loans \$26,741 \$2,632 Nonperforming assets \$31,018 \$3,169 Nonperforming loans as a percentage of total loans 7,31% 0,75% Nonperforming assets as a percentage of total assets 6,78% 0,70% Year-to-date net charge-offs \$1,587 \$506 Year-to-date net charge-offs as a percentage of average loans 0,45% 0,14% SHARE AND PER SHARE DATA Basic earnings (loss) per share for the quarter \$(0,28) \$0.18 Diluted earnings (loss) per share for the quarter \$(0,28) \$0.17 Quarterly weighted average shares outstanding 4,780 4,913 Quarterly weighted average diluted shares outstanding 4,787 4,946 Basic earnings per share, year-to-date \$0.06 \$0.85 Diluted earnings per share, year-to-date \$0.06 \$0.85 Diluted earnings per share, year-to-date \$0.06 \$0.84 Year-to-date weighted average shares outstanding 4,81	Equity	\$37,343	\$37,041	
Allowance for loan losses as a percentage of total loans Nonperforming loans \$26,741 \$2,632 Nonperforming loans \$26,741 \$2,632 Nonperforming assets \$31,018 \$31,69 Nonperforming loans as a percentage of total loans Nonperforming assets as a percentage of total loans Nonperforming assets as a percentage of total assets \$6,78% 0.70% Year-to-date net charge-offs Year-to-date net charge-offs as a percentage of average loans Basic earnings (loss) per share for the quarter Quarterly weighted average shares outstanding Quarterly weighted average diluted shares outstanding Quarterly weighted average diluted shares outstanding Year-to-date weighted average shares outstanding Year-to-date weighted average shares outstanding Year-to-date weighted average diluted shares outstanding Year-to-date weighted average diluted shares outstanding Year-to-date weighted average shares outstanding A,187 4,963 Year-to-date weighted average diluted shares outstanding Year-to-date weighted average diluted shares outstanding A,177 4,963 Year-to-date weighted average diluted shares outstanding A,170 5,000 A,170 A,170	CREDIT QUALITY DATA			
Nonperforming loans \$26,741 \$2,632 Nonperforming assets \$31,018 \$31,69 Nonperforming loans as a percentage of total loans 7.31% 0.75% Nonperforming assets as a percentage of total assets 6.78% 0.70% Year-to-date net charge-offs \$1,587 \$506 Year-to-date net charge-offs as a percentage of average loans \$1,587 \$506 SHARE AND PER SHARE DATA \$1,587 \$0.18 Basic earnings (loss) per share for the quarter \$(0.28) \$0.18 Diluted earnings (loss) per share for the quarter \$(0.28) \$0.17 Quarterly weighted average shares outstanding 4,780 4,913 Quarterly weighted average diluted shares outstanding 4,787 4,946 Basic earnings per share, year-to-date \$0.06 \$0.85 Diluted earnings per share, year-to-date \$0.06 \$0.84 Year-to-date weighted average shares outstanding 4,817 4,963 Year-to-date weighted average diluted shares outstanding 4,817 4,963 Year-to-date weighted average diluted shares outstanding 4,732 5,065 <t< td=""><td>Allowance for loan losses</td><td>\$7,224</td><td>\$4,211</td></t<>	Allowance for loan losses	\$7,224	\$4,211	
Nonperforming assets \$31,018 \$31,69 Nonperforming loans as a percentage of total loans 7.31% 0.75% Nonperforming assets as a percentage of total assets 6.78% 0.70% Year-to-date net charge-offs \$1,587 \$506 Year-to-date net charge-offs as a percentage of average loans 0.45% 0.14% SHARE AND PER SHARE DATA Basic earnings (loss) per share for the quarter \$(0.28) \$0.18 Diluted earnings (loss) per share for the quarter \$(0.28) \$0.17 Quarterly weighted average shares outstanding 4,780 4,913 Quarterly weighted average diluted shares outstanding 4,787 4,946 Basic earnings per share, year-to-date \$0.06 \$0.85 Diluted earnings per share, year-to-date \$0.06 \$0.84 Year-to-date weighted average shares outstanding 4,817 4,963 Year-to-date weighted average diluted shares outstanding 4,835 5,005 Book value per share \$7.42 \$7.63 Cash dividends paid per share, year-to-date \$0.24 \$0.30 Total shares outstanding 4,775<	Allowance for loan losses as a percentage of total loans	1.97%	1.19%	
Nonperforming loans as a percentage of total loans 7,31% 0.75% Nonperforming assets as a percentage of total assets 6,78% 0.70% Year-to-date net charge-offs \$1,587 \$506 Year-to-date net charge-offs as a percentage of average loans 0.45% 0.14% SHARE AND PER SHARE DATA Basic earnings (loss) per share for the quarter \$(0.28) \$0.18 Diluted earnings (loss) per share for the quarter \$(0.28) \$0.17 Quarterly weighted average shares outstanding 4,780 4,913 Quarterly weighted average diluted shares outstanding 4,787 4,946 Basic earnings per share, year-to-date \$0.06 \$0.85 Diluted earnings per share, year-to-date \$0.06 \$0.84 Year-to-date weighted average shares outstanding 4,817 4,963 Year-to-date weighted average diluted shares outstanding 4,817 4,963 Year-to-date weighted average diluted shares outstanding 4,835 5,005 Book value per share \$7.42 \$7.63 Cash dividends paid per share, year-to-date \$0.24 \$0.30 Total shares ou	Nonperforming loans	\$26,741	\$2,632	
Nonperforming assets as a percentage of total assets 6.78% 0.70% Year-to-date net charge-offs \$1,587 \$506 Year-to-date net charge-offs as a percentage of average loans 0.45% 0.14% SHARE AND PER SHARE DATA Successful assist of the quarter \$(0.28) \$0.18 Diluted earnings (loss) per share for the quarter \$(0.28) \$0.17 Quarterly weighted average shares outstanding 4,780 4,913 Quarterly weighted average diluted shares outstanding 4,787 4,946 Basic earnings per share, year-to-date \$0.06 \$0.85 Diluted earnings per share, year-to-date \$0.06 \$0.84 Year-to-date weighted average shares outstanding 4,817 4,963 Year-to-date weighted average diluted shares outstanding 4,835 5,005 Book value per share \$7,42 \$7.63 Cash dividends paid per share, year-to-date \$0.24 \$0.30 Total shares outstanding 4,775 4,869 QUARTERLY KEY FINANCIAL RATIOS Annualized return (loss) on average equity (14.5)% 9.1% Annualized return (loss) on avera	Nonperforming assets	\$31,018	\$3,169	
Year-to-date net charge-offs \$1,587 \$506 Year-to-date net charge-offs as a percentage of average loans 0.45% 0.14% SHARE AND PER SHARE DATA 0.14% 0.14% SHARE AND PER SHARE DATA \$0.28 \$0.18 Diluted earnings (loss) per share for the quarter \$(0.28) \$0.17 Quarterly weighted average shares outstanding 4,780 4,913 Quarterly weighted average diluted shares outstanding 4,787 4,946 Basic earnings per share, year-to-date \$0.06 \$0.85 Diluted earnings per share, year-to-date \$0.06 \$0.84 Year-to-date weighted average shares outstanding 4,817 4,963 Year-to-date weighted average diluted shares outstanding 4,835 5,005 Book value per share \$7.42 \$7.63 Cash dividends paid per share, year-to-date \$0.24 \$0.30 Total shares outstanding 4,775 4,869 QUARTERLY KEY FINANCIAL RATIOS Annualized return (loss) on average equity (14.5)% 9.1% Annualized return (loss) on average assets (1.2)% 0.74%	Nonperforming loans as a percentage of total loans	7.31%	0.75%	
Year-to-date net charge-offs as a percentage of average loans 0.45% 0.14% SHARE AND PER SHARE DATA Basic earnings (loss) per share for the quarter \$(0.28) \$0.18 Diluted earnings (loss) per share for the quarter \$(0.28) \$0.17 Quarterly weighted average shares outstanding 4,780 4,913 Quarterly weighted average diluted shares outstanding 4,787 4,946 Basic earnings per share, year-to-date \$0.06 \$0.85 Diluted earnings per share, year-to-date \$0.06 \$0.84 Year-to-date weighted average shares outstanding 4,817 4,963 Year-to-date weighted average diluted shares outstanding 4,835 5,005 Book value per share \$7.42 \$7.63 Cash dividends paid per share, year-to-date \$0.24 \$0.30 Total shares outstanding 4,775 4,869 QUARTERLY KEY FINANCIAL RATIOS Annualized return (loss) on average equity (14.5)% 9.1% Annualized return (loss) on average assets (1.2)% 0.74% Net interest margin 4.70% 5.15%	Nonperforming assets as a percentage of total assets	6.78%	0.70%	
Ioans 0.45% 0.14% SHARE AND PER SHARE DATA Basic earnings (loss) per share for the quarter \$(0.28) \$0.17 Diluted earnings (loss) per share for the quarter \$(0.28) \$0.17 Quarterly weighted average shares outstanding 4,780 4,913 Quarterly weighted average diluted shares outstanding 4,787 4,946 Basic earnings per share, year-to-date \$0.06 \$0.85 Diluted earnings per share, year-to-date \$0.06 \$0.84 Year-to-date weighted average shares outstanding 4,817 4,963 Year-to-date weighted average diluted shares outstanding 4,835 5,005 Book value per share \$7.42 \$7.63 Cash dividends paid per share, year-to-date \$0.24 \$0.30 Total shares outstanding 4,775 4,869 QUARTERLY KEY FINANCIAL RATIOS Annualized return (loss) on average equity (14.5)% 9.1% Annualized return (loss) on average assets (1.2)% 0.74% Net interest margin 4,70% 5.15% Fficiency ratio	Year-to-date net charge-offs	\$1,587	\$506	
SHARE AND PER SHARE DATA Basic earnings (loss) per share for the quarter \$(0.28) \$0.18 Diluted earnings (loss) per share for the quarter \$(0.28) \$0.17 Quarterly weighted average shares outstanding 4,780 4,913 Quarterly weighted average diluted shares outstanding 4,787 4,946 Basic earnings per share, year-to-date \$0.06 \$0.85 Diluted earnings per share, year-to-date \$0.06 \$0.84 Year-to-date weighted average shares outstanding 4,817 4,963 Year-to-date weighted average diluted shares outstanding 4,835 5,005 Book value per share \$7.42 \$7.63 Cash dividends paid per share, year-to-date \$0.24 \$0.30 Total shares outstanding 4,775 4,869 QUARTERLY KEY FINANCIAL RATIOS Annualized return (loss) on average equity (14.5)% 9.1% Annualized return (loss) on average assets (1.2)% 0.74% Net interest margin 4,70% 5.15% Efficiency ratio 91.5% 76.5% YEAR END KEY FINANCIAL RAT	Year-to-date net charge-offs as a percentage of average			
Basic earnings (loss) per share for the quarter \$(0.28) \$0.18 Diluted earnings (loss) per share for the quarter \$(0.28) \$0.17 Quarterly weighted average shares outstanding 4,780 4,913 Quarterly weighted average diluted shares outstanding 4,787 4,946 Basic earnings per share, year-to-date \$0.06 \$0.85 Diluted earnings per share, year-to-date \$0.06 \$0.84 Year-to-date weighted average shares outstanding 4,817 4,963 Year-to-date weighted average diluted shares outstanding 4,835 5,005 Book value per share \$7.42 \$7.63 Cash dividends paid per share, year-to-date \$0.24 \$0.30 Total shares outstanding 4,775 4,869 QUARTERLY KEY FINANCIAL RATIOS Annualized return (loss) on average equity (14.5)% 9.1% Annualized return (loss) on average assets (1.2)% 0.74% Net interest margin 4.70% 5.15% Efficiency ratio 91.5% 76.5% YEAR END KEY FINANCIAL RATIOS Return on average assets	loans	0.45%	0.14%	
Basic earnings (loss) per share for the quarter \$(0.28) \$0.18 Diluted earnings (loss) per share for the quarter \$(0.28) \$0.17 Quarterly weighted average shares outstanding 4,780 4,913 Quarterly weighted average diluted shares outstanding 4,787 4,946 Basic earnings per share, year-to-date \$0.06 \$0.85 Diluted earnings per share, year-to-date \$0.06 \$0.84 Year-to-date weighted average shares outstanding 4,817 4,963 Year-to-date weighted average diluted shares outstanding 4,835 5,005 Book value per share \$7.42 \$7.63 Cash dividends paid per share, year-to-date \$0.24 \$0.30 Total shares outstanding 4,775 4,869 QUARTERLY KEY FINANCIAL RATIOS Annualized return (loss) on average equity (14.5)% 9.1% Annualized return (loss) on average assets (1.2)% 0.74% Net interest margin 4.70% 5.15% Efficiency ratio 91.5% 76.5% YEAR END KEY FINANCIAL RATIOS Return on average assets				
Diluted earnings (loss) per share for the quarter \$(0.28) \$0.17 Quarterly weighted average shares outstanding 4,780 4,913 Quarterly weighted average diluted shares outstanding 4,787 4,946 Basic earnings per share, year-to-date \$0.06 \$0.85 Diluted earnings per share, year-to-date \$0.06 \$0.84 Year-to-date weighted average shares outstanding 4,817 4,963 Year-to-date weighted average diluted shares outstanding 4,835 5,005 Book value per share \$7.42 \$7.63 Cash dividends paid per share, year-to-date \$0.24 \$0.30 Total shares outstanding 4,775 4,869 QUARTERLY KEY FINANCIAL RATIOS Annualized return (loss) on average equity (14.5)% 9.1% Annualized return (loss) on average assets (1.2)% 0.74% Net interest margin 4.70% 5.15% Efficiency ratio 0.8% 11.4% Return on average assets 0.07% 0.91% Net interest margin 4.99% 5.18% Efficiency ratio 8				
Quarterly weighted average shares outstanding 4,780 4,913 Quarterly weighted average diluted shares outstanding 4,787 4,946 Basic earnings per share, year-to-date \$0.06 \$0.85 Diluted earnings per share, year-to-date \$0.06 \$0.84 Year-to-date weighted average shares outstanding 4,817 4,963 Year-to-date weighted average diluted shares outstanding 4,835 5,005 Book value per share \$7.42 \$7.63 Cash dividends paid per share, year-to-date \$0.24 \$0.30 Total shares outstanding 4,775 4,869 QUARTERLY KEY FINANCIAL RATIOS Value of the company		\$(0.28)	\$0.18	
Quarterly weighted average diluted shares outstanding 4,787 4,946 Basic earnings per share, year-to-date \$0.06 \$0.85 Diluted earnings per share, year-to-date \$0.06 \$0.84 Year-to-date weighted average shares outstanding 4,817 4,963 Year-to-date weighted average diluted shares outstanding 4,835 5,005 Book value per share \$7.42 \$7.63 Cash dividends paid per share, year-to-date \$0.24 \$0.30 Total shares outstanding 4,775 4,869 QUARTERLY KEY FINANCIAL RATIOS ** ** Annualized return (loss) on average equity (14.5)% 9.1% Annualized return (loss) on average assets (1.2)% 0.74% Net interest margin 4.70% 5.15% Efficiency ratio 91.5% 76.5% YEAR END KEY FINANCIAL RATIOS ** Return on average equity 0.8% 11.4% Return on average assets 0.07% 0.91% Net interest margin 4.99% 5.18% Efficiency ratio 81.4% 72.3% <td></td> <td>\$(0.28)</td> <td>\$0.17</td>		\$(0.28)	\$0.17	
Basic earnings per share, year-to-date \$0.06 \$0.85 Diluted earnings per share, year-to-date \$0.06 \$0.84 Year-to-date weighted average shares outstanding 4,817 4,963 Year-to-date weighted average diluted shares outstanding 4,835 5,005 Book value per share \$7.42 \$7.63 Cash dividends paid per share, year-to-date \$0.24 \$0.30 Total shares outstanding 4,775 4,869 QUARTERLY KEY FINANCIAL RATIOS ** Annualized return (loss) on average equity (14.5)% 9.1% Annualized return (loss) on average assets (1.2)% 0.74% Net interest margin 4.70% 5.15% Efficiency ratio 91.5% 76.5% YEAR END KEY FINANCIAL RATIOS ** 11.4% Return on average equity 0.8% 11.4% Return on average assets 0.07% 0.91% Net interest margin 4.99% 5.18% Efficiency ratio 81.4% 72.3% Loan to Deposit Ratio 98.5% 90.1%		4,780	4,913	
Diluted earnings per share, year-to-date \$0.06 \$0.84 Year-to-date weighted average shares outstanding 4,817 4,963 Year-to-date weighted average diluted shares outstanding 4,835 5,005 Book value per share \$7.42 \$7.63 Cash dividends paid per share, year-to-date \$0.24 \$0.30 Total shares outstanding 4,775 4,869 QUARTERLY KEY FINANCIAL RATIOS Annualized return (loss) on average equity (14.5)% 9.1% Annualized return (loss) on average assets (1.2)% 0.74% Net interest margin 4.70% 5.15% Efficiency ratio 91.5% 76.5% YEAR END KEY FINANCIAL RATIOS Return on average equity 0.8% 11.4% Return on average assets 0.07% 0.91% Net interest margin 4.99% 5.18% Efficiency ratio 81.4% 72.3% Loan to Deposit Ratio 98.5% 90.1%		4,787	4,946	
Year-to-date weighted average shares outstanding 4,817 4,963 Year-to-date weighted average diluted shares outstanding 4,835 5,005 Book value per share \$7.42 \$7.63 Cash dividends paid per share, year-to-date \$0.24 \$0.30 Total shares outstanding 4,775 4,869 QUARTERLY KEY FINANCIAL RATIOS Annualized return (loss) on average equity (14.5)% 9.1% Annualized return (loss) on average assets (1.2)% 0.74% Net interest margin 4.70% 5.15% Efficiency ratio 91.5% 76.5% YEAR END KEY FINANCIAL RATIOS ** 11.4% Return on average equity 0.8% 11.4% Return on average assets 0.07% 0.91% Net interest margin 4.99% 5.18% Efficiency ratio 81.4% 72.3% Loan to Deposit Ratio 98.5% 90.1%		\$0.06	\$0.85	
Year-to-date weighted average diluted shares outstanding 4,835 5,005 Book value per share \$7.42 \$7.63 Cash dividends paid per share, year-to-date \$0.24 \$0.30 Total shares outstanding 4,775 4,869 QUARTERLY KEY FINANCIAL RATIOS Annualized return (loss) on average equity (14.5)% 9.1% Annualized return (loss) on average assets (1.2)% 0.74% Net interest margin 4.70% 5.15% Efficiency ratio 91.5% 76.5% YEAR END KEY FINANCIAL RATIOS Return on average equity 0.8% 11.4% Return on average assets 0.07% 0.91% Net interest margin 4.99% 5.18% Efficiency ratio 81.4% 72.3% Loan to Deposit Ratio 98.5% 90.1%		\$0.06	\$0.84	
Book value per share \$7.42 \$7.63 Cash dividends paid per share, year-to-date \$0.24 \$0.30 Total shares outstanding 4,775 4,869 QUARTERLY KEY FINANCIAL RATIOS Annualized return (loss) on average equity (14.5)% 9.1% Annualized return (loss) on average assets (1.2)% 0.74% Net interest margin 4.70% 5.15% Efficiency ratio 91.5% 76.5% YEAR END KEY FINANCIAL RATIOS Return on average equity 0.8% 11.4% Return on average assets 0.07% 0.91% Net interest margin 4.99% 5.18% Efficiency ratio 81.4% 72.3% Loan to Deposit Ratio 98.5% 90.1%		4,817	4,963	
Cash dividends paid per share, year-to-date \$0.24 \$0.30 Total shares outstanding 4,775 4,869 QUARTERLY KEY FINANCIAL RATIOS Annualized return (loss) on average equity (14.5)% 9.1% Annualized return (loss) on average assets (1.2)% 0.74% Net interest margin 4.70% 5.15% Efficiency ratio 91.5% 76.5% YEAR END KEY FINANCIAL RATIOS Return on average equity 0.8% 11.4% Return on average assets 0.07% 0.91% Net interest margin 4.99% 5.18% Efficiency ratio 81.4% 72.3% Loan to Deposit Ratio 98.5% 90.1%		4,835	5,005	
Total shares outstanding 4,775 4,869 QUARTERLY KEY FINANCIAL RATIOS Annualized return (loss) on average equity (14.5)% 9.1% Annualized return (loss) on average assets (1.2)% 0.74% Net interest margin 4.70% 5.15% Efficiency ratio 91.5% 76.5% YEAR END KEY FINANCIAL RATIOS Return on average equity 0.8% 11.4% Return on average assets 0.07% 0.91% Net interest margin 4.99% 5.18% Efficiency ratio 81.4% 72.3% Loan to Deposit Ratio 98.5% 90.1%	•	\$7.42	\$7.63	
QUARTERLY KEY FINANCIAL RATIOS Annualized return (loss) on average equity (14.5)% 9.1% Annualized return (loss) on average assets (1.2)% 0.74% Net interest margin 4.70% 5.15% Efficiency ratio 91.5% 76.5% YEAR END KEY FINANCIAL RATIOS Return on average equity 0.8% 11.4% Return on average assets 0.07% 0.91% Net interest margin 4.99% 5.18% Efficiency ratio 81.4% 72.3% Loan to Deposit Ratio 98.5% 90.1%		\$0.24	\$0.30	
Annualized return (loss) on average equity (14.5)% 9.1% Annualized return (loss) on average assets (1.2)% 0.74% Net interest margin 4.70% 5.15% Efficiency ratio 91.5% 76.5% YEAR END KEY FINANCIAL RATIOS Return on average equity 0.8% 11.4% Return on average assets 0.07% 0.91% Net interest margin 4.99% 5.18% Efficiency ratio 81.4% 72.3% Loan to Deposit Ratio 98.5% 90.1%	Total shares outstanding	4,775	4,869	
Annualized return (loss) on average assets (1.2)% 0.74% Net interest margin 4.70% 5.15% Efficiency ratio 91.5% 76.5% YEAR END KEY FINANCIAL RATIOS Return on average equity 0.8% 11.4% Return on average assets 0.07% 0.91% Net interest margin 4.99% 5.18% Efficiency ratio 81.4% 72.3% Loan to Deposit Ratio 98.5% 90.1%	QUARTERLY KEY FINANCIAL RATIOS			
Net interest margin 4.70% 5.15% Efficiency ratio 91.5% 76.5% YEAR END KEY FINANCIAL RATIOS Return on average equity 0.8% 11.4% Return on average assets 0.07% 0.91% Net interest margin 4.99% 5.18% Efficiency ratio 81.4% 72.3% Loan to Deposit Ratio 98.5% 90.1%	Annualized return (loss) on average equity	(14.5)%	9.1%	
Efficiency ratio 91.5% 76.5% YEAR END KEY FINANCIAL RATIOS Return on average equity 0.8% 11.4% Return on average assets 0.07% 0.91% Net interest margin 4.99% 5.18% Efficiency ratio 81.4% 72.3% Loan to Deposit Ratio 98.5% 90.1%	Annualized return (loss) on average assets	(1.2)%	0.74%	
YEAR END KEY FINANCIAL RATIOS Return on average equity 0.8% 11.4% Return on average assets 0.07% 0.91% Net interest margin 4.99% 5.18% Efficiency ratio 81.4% 72.3% Loan to Deposit Ratio 98.5% 90.1%		4.70%	5.15%	
Return on average equity 0.8% 11.4% Return on average assets 0.07% 0.91% Net interest margin 4.99% 5.18% Efficiency ratio 81.4% 72.3% Loan to Deposit Ratio 98.5% 90.1%	Efficiency ratio	91.5%	76.5%	
Return on average assets 0.07% 0.91% Net interest margin 4.99% 5.18% Efficiency ratio 81.4% 72.3% Loan to Deposit Ratio 98.5% 90.1%	YEAR END KEY FINANCIAL RATIOS			
Net interest margin 4.99% 5.18% Efficiency ratio 81.4% 72.3% Loan to Deposit Ratio 98.5% 90.1%	Return on average equity	0.8%	11.4%	
Efficiency ratio 81.4% 72.3% Loan to Deposit Ratio 98.5% 90.1%	Return on average assets	0.07%	0.91%	
Loan to Deposit Ratio 98.5% 90.1%	Net interest margin	4.99%	5.18%	
	Efficiency ratio	81.4%	72.3%	
Total Risk-Based Capital Ratio 12.2% 12.7%	•	98.5%	90.1%	
	Total Risk-Based Capital Ratio	12.2%	12.7%	